

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

May 17, 2019

REGISTRATION NO: 27222
BONDS ISSUED BY: Higbee R-VIII School District
AMOUNT OF ISSUE: \$1,500,000.00 (Series 2019) COUNTY: Randolph and Howard
DATE OF ISSUE: May 24, 2019 MONTH OF MATURITY: March
PURPOSE OF BONDS: For the purpose of providing funds for the site development, construction, equipping, and furnishing of new Preschool/Multipurpose facility and storage building to include a freezer; high school classroom renovations; elementary and gymnasium heating, ventilation, and air conditioning (HVAC) upgrades; to the extent funds are available, complete other remodeling and improvements to the existing facilities of the District.

Mandatory Redemption*

Rate of Interest	Amount	Maturity	
3.00000%	\$100,000.00	03/01/2027	
3.00000%	\$100,000.00	03/01/2028	
3.00000%	\$100,000.00	03/01/2029	
	\$100,000.00	03/01/2030	*
	\$100,000.00	03/01/2031	*
	\$100,000.00	03/01/2032	*
5.00000%	\$300,000.00	03/01/2032	
	\$115,000.00	03/01/2033	*
	\$115,000.00	03/01/2034	*
	\$120,000.00	03/01/2035	*
5.00000%	\$350,000.00	03/01/2035	
	\$125,000.00	03/01/2036	*
	\$135,000.00	03/01/2037	*
	\$140,000.00	03/01/2038	*
	\$150,000.00	03/01/2039	*
5.00000%	\$550,000.00	03/01/2039	

ARE BONDS CALLABLE: The Bonds may be called for redemption and payment prior to maturity, at the option of the District, on March 1, 2024, and thereafter, in whole or in part, at any time, and in such order of maturity as the District shall determine, in its sole discretion, by lot or such other equitable manner determined by the Paying Agent and Bond Registrar, in multiples of \$5,000 within a maturity, at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri
INTEREST PAYABLE: March 1 and September 1
BY: UMB Bank, N.A., Kansas City, Missouri
APPROVING OPINION BY: Mickes O'Toole, LLC, St. Louis, Missouri
ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri
PURCHASE PRICE: \$1,629,991.00
INTEREST RATE: 3.91373%
TAX CREDIT RATE: %
ASSESSED VALUATION: \$13,422,547.00
INDEBTEDNESS: (Including this issue) \$1,965,000.00

NOTICE OF ELECTION: Published in The Glasgow Missourian newspaper on March 22 and 29, 2019;
published in The Fayette Advertiser newspaper on March 20 and 27, 2019;
published in The Moberly Monitor-Index And Democrat newspaper on March 14 and
21, 2019.

DATE OF ELECTION: April 02, 2019

ELECTION RESULTS: Yes - 204 No - 32

METHOD OF SALE OF BONDS: Negotiated Sale

NOTICE OF SALE: Not Applicable

NUMBER OF BIDS RECEIVED: Not Applicable